MARKET IS LOOKING UP

Operators in Stocks Move About Much More Confidently.

SHARP DECLINE IN COTTON

Government's Estimate of July Conditions Sends the Prices Down.

(By Associated Press.)

NEW YORK, July 5.-Operators in stocks demonstrated much more confi-dence in to-day's stock market than for a long time past. The market was still a dull and narrow one, judged by other standards, but it lifted quite decisively from the profound lethargy which has been its recent characteristic. What de-velopments there were in affairs to cause been its recent characteristic. What developments there were in analys to cause this change were not very manifest. Strength at the outset was largely confined to the local group. A formal statement from an important holder of Metropolitan securities, pointing out the abstract benefits to the local traction properties of the combination, helped the rise. Brooklyn Transit was held back by its vexed question of transfer rights to passengers. It was after the reaction in these stocks and the effect of some selling for Landon account that the luying which impressed sentiment developed in Union Pacific and spread to other pyrtions of the railroad list, fresulting in a fairly general uplift of prices to the extent of 10 to 11 1-2 points. Union Pacific itself rose an extreme 25-8. Unmixed encouragement was received from the cetton crop, the government's estimate of July condition of that crop precipitating a sharp decline in the staple. The small reaction in profit-taking in the list hour, when the buying was temporarily discontinued, increased the confidence in the movement, and the close was active and fairly buoyant.

Bonds were firm. Total sales, par value, 25,550,000. United States bonds were unchanged on call.

The total sales of stocks for the day were 344,250 sbares.

MONEY AND EXCHANGE—CLOSE: Money on call casy at 16114 per cent; closing bid, offered at 114 per cent; time hans, firm; sixty days, 2 per cent; ninely days, 214 per cent; six months, 3146 51-2 per cent; prime mercantile paper, 11-264 per cent; Sterling exchange firmer with actual business in bankers bills at \$457.2074.87.25 for demand and at \$458.359 45.545 for sixty day bills; posted rates, 4186 and 4.81; commercial bills, \$4.85.189 4.85.14. Bar silver, 384; Mexican dollars, 441-2.

RICHMOND STOCK MARKET. Richmond, Va., July 5, 1904.

shares at 96%.		
STATE SECURITIES.	B14. A	sked
North Carolina 4s. C. 1819 North Carolina 6s. C. 1919 Va. 2s. New. C. and R. 1932 Va. Centuries ,-23, C. and R., 1991.	. 130	95 y 95 y
Richmond City, 1938 Highmond City, 1938	. 105% 106%	1061 107
Atlanta and Char, lat 7s. R., 1907 A. C. L. Cer. of 1lind. 4 p. c Georgia Pacific 1st 6s. C., 1922 Georgia, Bo. and Fla. 1st 6s. 1945 Georgia and Alabama con. 5s. 1945	. 113 . 112	***
Rich and Meck, 1st 4s, 1948		90

| Josepha and American | July 5514 8014

BALTIMORE STOCK MARKET. BALTIMORE, MD., July 5.—Seaboard Air Line common, \$6835; do. preferred, 150 1515. Atlantic Coast Line common, 1073, 67108.

NEW YORK, July 5.—The cotton market opened easy in tone with first prices showing irregular changes at a decline of 7 points to an advance of 4 points. The declines were in keeping with the character of the weather news over the Fourth, while the advanced were in sympathy with Liverpool firmness. The linglish market had ruled firm and higher during the holidary, but turned easier this morning, and by the time of the New York opening were only slightly above expectations couring the holidays, but turned easier this opening and by the time of the New York opening were only slightly above expectations with private cables attributing the decline to lack of confidence and liquidation in expectation of a bearish bureau report.

Cables continued easy after the late opening, and there was a renewal here soon after the call of the pressure noted late on last Friday in connection with heavy selling by certain large New Orleans operations, two of whom were present on the flow of the decime and the selling by certain large New Orleans operations, two of whom were present on the flow of the decime and some support from shot houses and spinners, enough to check the deciming tendency, and the market around mid-day was very steady at the lower level with July quoted at 19.99. August at 19.99, Cetober at 9.33, and December at 9.35. The monthly crop report was read at this level and showing a condition of 85 per cent, was rather more favorable than expected, while the weekly of the control of the second the comparatively little further movement with July selling down to 10.07, August to 19.93, and loss of about \$69 points on the old and 11025 points on the new crop positions.

The breaking into new low ground for the late months caused considerable profit-taking and in the early afternoon the market railied several points on demand of this character, but met, with July selling down to 10.07, August to 19.93, and in the ourly afternoon the market railied several points on demand of this character, but met, with July selling tower to demand of this character, but met, and tower the close sellimated at 290,000 bules.

Receipts at the ports to-day were 1.016 hales against 2.548 last week and 2,554 last year.

Official Range and Sale of Stocks in New York

	Ву	THE RESERVE OF THE PARTY.					and	Brokers.			
BALES:		Open. H	igh. Low			SALES:			Open. H	gh, Lov	v. Closing. Bid. Asked
		60 609	4 50	BId. A 50%	bou.	com Missou	el Dac	alfie	91 92	9034	01% 9174
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800 Amer. Car and Foun Amer. Cotton Oil			STATE OF THE PARTY	2016	27	2200 New 3	ork C	Central	116 1164	115	115¼ 116 57 67¼
Amer. Snuff				117	1221/4	3600 Norfol	K and	Western and West	26% 27%		27 274
Amer, Snuff, pfd			•	8814	8914	Pacific	Matt	und west		SEE TO THE	2714 2814
200 Amer. Can 200 Amer. Can, pfd		3894 884		3856	80	21700 Pennsy	Ivania	R. R	116 116%		110% 116%
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700 Delaware and Hudso 400 Del., Lack, and We				270	158% 271	1400 Texas	Pacifi	C	23 231/4	2276	231/4 231/4
100 Erel, com			4 2374	24	2414	50400 Union	Pacific		88% 91%	88%	90% 90% 6% 7
500 Erie, 1st pfd		59 595	69	5914	59%	7100 United	State	s Leather	6% 6% 9% 10%	6% 9%	10 1016
800 Erle, 2d ofd			100000		160	21800 United	State	s Steel pfd	56% 50%	6634	56% 563
200 General Electric				158 13214	13274	170 VaCa	r. Che	mical, com	2314 2314		23 23 4 96 100
500 Louisville and Nashv	ille	11014 1111		11114	111%	Wahas	h. cot	emical, pfd	•••		15% 1614
500 Manhattan		150 1504		149%	150	200 Wabas	h, pfd		3416 3416	3414	341/4 351/
900 Metro, Street Railw 100 Mexican Central	пу	115 116	4 7%	115	1151/4			lon entral		86%	8744 8814
800 Mo., Kan, and Tex.,	com	16% 163	16%	16%	17	400 Wiscon	sin C	entral, pfd		884	29 401/4
500 Mo., Kan, and Tex.,	pfd	87 371	37	371/4	37%	Tota	sales	335,800.	THE WAY TO A STATE OF	211111111111111	

421		BOTTO CONTROL AND A SECURITION OF THE SECURITION OF THE PARTY OF THE SECURITIES OF T	
	U. S. refunding 2s, registered. 104% U. S. refunding 2s, coupon. 104% U. S. 2s, registered. 105 U. S. 2s, coupon. 108 U. S. So. registered. 105 U. S. New 4s, registered. 122% U. S. New 4s, coupon. 122% U. S. New 4s, coupon. 122% U. S. Old 4s, registered. 1064 At Chieson general 4s 102% Atchison galpasment 4s. 102% Atchison galpasment 4s. 102% Atchison destroyers 102% Atchison Goast Line 4s. 1034 Baltimore and Ohio 4s. 1034 Baltimore and Ohio 4s. 1034 Baltimore and Ohio 4s. 1034 Central of Georgia 1st Inc. 14 Chesapeake and Ohio 4%s. 1054 Chicago and Alton 3%s. 78% Chicago and Alton 3%s. 78% Chicago, H. and Quincy new 4s. 1074 Chicago, M. and St. Paul gen 4s. 1074	Chicago and Northwestern con. 7s. 128% Chicago, R. I. and Pacific 4s. 63% Chicago, R. I. and Pacific 4s. 63% C. C., C. and St. Louis gen. 4s. 100% Chicago Terminal 4s. 76% Consolidated Tobacco 4s. 53% Colorado and Southern 4s. 53% Eric General 4s. 84% Fort Worth and Denver City Ists. 104 Hocking Valley 4%s. 1078 Hocking Valley 4%s. 1078 Hocking Valley 4%s. 1078 Hocking Central 4s. 106 Maxican Central 4s. 106 Maxican Central 4s. 108 Missouri, Kansas and Texas 4s. 108 Missouri, Kansas and Texas 4s. 108 National R. R. of Southern 2ds. 128 Now Jesey Contral 5s. 123 Northern Pacific 4s. 133	Northern Pacific 3s

CLOSING BOND QUOTATIONS.

Cotton, quiet; middling, 10.90; gross receipts, 1,956 bales; sales, 27,90 bales; stock, 62,834 bales, Total to-day at all seaports—Net receipts, 1,016 bales; stock, 169,859 bales.
Consolidated at all seaports—Net receipts, 4,696 bales; expert to the Continent, 850 bales.
Total since September list at all seaports—Net receipts, 1,050,776 bales; experiments, 2,155,750 bales; continent, 850 bales, 10 bales, 10,150,150 bales, 10 bales,

PRODUCE MARKETS.

PRODUCE MARKETS.

NEW YOHK, July 5.—FLOUR—Inactive and barrely steady. Winter patents, 41.526.10; Minnesota patents, 41.526.10. Rye Flour—Quiet, fair to good, 1464.25. Cornmal—Dull; yellow, Western, 11.1021.12. Rye—Nominal; No. 2 Western, 70c. Barley—Dull; feeding, 645c. Wheat—Spot firm; No. 2 red. noninal, slevator. Options gained material headway to-day, owing to bullish cables and foreign crop newspective strength in outside markets all 6.62c.; December, 564c.; Cortes prices there, the close shower of the cornward of

to good, \$2.992.32. Turpentine—Quiet at 56% 56%c.

Coffee—Spot Rio, steady; No. 7 invoice, 73.16c.; mild, steady; Cordova, 94,641c.
Sugar-Ras, 95 (text fair refining, 3.7.16c.; refined, \$15-16c.; molasses **Ngar) \$3.16c.; refined, \$15-16c.; molasses **Ngar) \$3.16c.; refined, \$15-16c.; molasses **Ngar) \$5.25. molasses **Ngar) \$5.25. Rice-Steady; domestic, fair to extra. \$15,95 (text fair) \$1

New Orleans, open Rettie, good to choice, 316, 376.

Butter-Steady; street price of extra creamery, isc. Official prices: Creamery, common to extra, 13938c.; State, dairy common to extra, 13938c.; State, dairy common to extra, 13937c. Cheese-Escative common to extra, 13937c. Cheese-Escative extract prices lowering; white colored, 7307cial prices; State, 1307cial p

The leading futures ranged as follows: Open. High. Low. Close

WHEAT-No. 2 87 8834 8674 8634 8735 8534 8334 843 8335 8234 8334 8154 July (old)......
July (enw).....
Sept. (old).....
Sept. (new).....
CORN-No. 2 47% 48% 47% 48% 49% 48% 45% 45% 45 | Sopt. | 153 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 15

1,000 head. Poor to medium, \$4.50\(\frac{35}{25}\); stockers and feeders, \$2.20\(\frac{34}{24}\); cal. Veg. \$1.00\(\frac{35}{25}\); \$1.00\(\frac{35}{2

CINCINNATI, O., July 5.—HOGS—Active and higher at \$405.65. Cattle-Bleady at \$205.35. Sheep—Steady at \$1.25(\$3.60. Lambs—Strong at \$2.75@3.25.

MISCELLANEOUS MARKETS.

PEANUT MARKETS.

PETERSBURG, VA. 1 July 5.—PEANUTS—
Continue ifra II.1 per bushe for Spanish;
sellers a river and higher prices; very few being
offered. Vyriginus firm at 4%c, for fancy stock.

The period of the

WILMINGTON, N. C., July 5.—SPIRITS TURPENTINE—Nothing doing; receipts, 27 casks. Rosin—Nothing doing; receipts, 27 casks. Rosin—Nothing doing; receipts, 28 barrels. Tar—Firm at 51.50; receipts, 21 barrels. Crude Turpentine—Firm at 24.254; for celepts, 24 barrels.

SAVANNAH, GA., July 6.—TURPENTINE—Firm at 524,65246, receipts, 529 casks; sales, 515 casks; exports, 923 casks. Rosin—Dull; receipts, 1976 barrels; asles, 775 barrels; exports, 4,667 barrels.

CHARLESTON, B. C., July 8.—TURPENTINE—Firm at 52½c. Rosin—Firm.

COTTONSEED OIL MARKET.

NEW YORK, July 5.—Cottonseed oil was quiet with a lower tendency. Prime crude, f. o. b. mills, nominal; prime summer yealow, 30830½c, joff summer yellow, moninal; prime white, 33½c; prime winter yellow, 33434c.

MARINE INTELLIGENCE.

PORT OF RICHMON'S JULY 5, 1904. ARRIVED.

Totntoer—Steady: Southern (new), \$1.75c2.35.
Peanuts—Dull: (intex), handpicked, 6794c.4
Ireanuts—Dull: (intex), handpicked, 6794c.4
Iseamuts—Berkeley, Shelly, Norfolk, merchandise, and passengers, Old Deminion line.

Steamer Derkeley, Shelly, Norfolk, merchandise and passengers, Old Deminion line.

Steamer Did Point Countort, Graves, Norfolk, merchandise and passengers, Virginia Navigation Co.

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Steamer Did P

Charlotte Murphy, Balthquore, passengers and eneral cargo.

general cargo.

Jim City, Haynes, Mattaponi River landings, passengers and general cargo.

SALED.

Charlotte Murphy, Baltimore, passengers and general cargo.

Elm City, Haynes, Mattaponi River landings, passengers and general cargo.

PORT NEWPORT NEWS, JULY 5, 1904.

PORT NEWPORT NEWS, JULY 5,
ARRIVED.
Steamer Markomannia, New Orieans.
Steamer Joha, Rusiva.
Barge Folida, Providence.
Barge Folida, Providence.
Barge Marion Compell, New York.
Statistic Markomannia, Hamburg.
Barge Cardenas, Providence.

COTTON.

COLOR futures opened cary and closed selective for the first points over the first point NEW YORK, July 5.-The monthly and

the trade realizes, as it shortly will, that it is confronted with a possible supply of twelv: million bales, the prices must fall to a joint that will stimulate consumption. At present the tendency seems to be still in the direction of its contraction. The following are the crop reports referred to above:

Alexandria, La., June 30.

Crop prospects in this section continue ideal. Last afternoon there was a good general rain, followed to-day by dry, hot weather. One of the largest merchants on Red River, at Coushatta, tells me this afternoon that he hardly sees, from the exceptionally favorable conditions that have been, how any serious disaster could now overtake the crop. This may be a little exaggerated, but it anyhow serves to show what exceptional weather has so far been the rule.

Hope, Ark., July 2.

Up to date, the cotton crop now maturing a least of the strength of the strength of the surprise ideal. The HARDIN.

Up to date, the cotton crop now maturing is ideal.—J. F. HARDIN.

Benhur, Texas, June 20.

The cotton crop is making very rapidly now. We have a few boil weevils on almost every farm, though they are very few in number, and their damage is very light.—M. M. MARX & CO.

Waco, Texas, July 2.

Since my last letter I have been over Central and Southern Texas, and must say I do not see how the cotton crop could be improved on, only actually matured and picked. Present outlook points to a bumper yield, larger than over in Texas. The plant is putting on fruit very fast; the weather all that could be desired. A new bale will be in here in two weeks or less, and with no serious seitback within the next thirty days Texas crop will be a perfect one. The increase in government report should show Texas fully 12 to 15 per cent. over last report. In several instances where complaint was made of damage by weevil, by investigation I find that some weevil are there, but the damage only small, and with continued hot weather, like existing at present time, they will not do much damage. In fact, where the weevil habeen doing most damage in former years the crop is most flattering. Unless the bureau shows 30 or better here, their information is incorrect. Texas should show fully 33.—S. T. HART.

Charlotte, N. C., June 30.

We are now at the end of June, and have the most flattering prospects for a very large yield that the writer has ever experienced. Fields all now look like well kept gardens. The plant is well grown for this date; it is strong and vigorous; it carries a rich green color, free from insects and sun bilsters. The crop is forward, and with good seasons, hereafter an early picking is expected. Weather favorable for the growing crop. Plenty of rain. We estimate conditions at 35.—R. A. LEE & CO.

Memphis, Tenn., July 1.

The cotton crop to this date in this district is good. Very few complaints have come in through the month of June have, as a rule, been very favorable.—J. A. POST & CO.

ditions for the month of June Inve. as rule, been very favorable—J. A. POST & CO.

Natchez, Miss., June 23.

It is raining heavily this evening here giving us moisture enough to carry the crop throughout July.

Charlotte, N. C., July 2.

We have had the needed rains and crop conditions and prospects are now perfect. Would call it 100 per cent. to-day, and, cômpared with last year, about 130 per cent. Present conditions could not be better. Crops are making rapid growth, and are in fine condition. well worked, and all that could be desired. With showers or rains every five to ten days, through July, we will have perfect condition.—E. S. REID.

West Point, Miss., July 2.

The weather for the past week has been favorable for cotton. General rains have fallen, so there is no part of this section that has not had sufficient moisture Farmers are well up with their work, and there is no complaint from them at this time. We cannot tell what the outturn of the crop will be, but the outlook at present is favorable.—J. M. HARDI-SON.

Dallas, Texas June 20.

The Texas crop is now ready to go

Up to date, the cotton crop now maturing is ideal,—J. F. HARDIN.

rule, been very favorable.-J. A. POST

Against 77 of Last Year.

(By Associated Press.)

WASHINGTON, D. C. July 5.—The monthly report of the chief of the Hursau of Statistics of the Department of Agriculture will they the average condition



If you are going to the mountaing, seashore or country, have the Times-Dispatch go with you. City subscribers, before leaving the city during the summer, should notify their carrier or this office (Phone 38). If you write, give both out-of-town and city addreses.

VIRGINIA SEASIDE RESORTS.

HOTEL WACHAPREAGUE, SEASIDE, ACCUMAC COUNTY, VA.

Large and well-ventilated rooms; excellent bedding, sec. 19,64 square feet porches; Bathing, Boating, Fishing, Gunning Tennis, Hay Rides, etc. Launches and salboats used by guides. (Free excursions on launch to guests from June 1 to October 1.) For further information apply to On the N. C. Division of the Norfolk and Western Raliroad, via Pulaski, Va. This well known resort will be opened for the season June the 15th, under new management management.

A. H. C. MEARS, Wachapreague, Va.

OCEAN VIEW HOTEL,

OCEAN VIEW, VA. Season Begins June 15, 1904.

Safe bathing for ladles and children. There is no better fishing grounds on the coast. Spots, hog fish trout and many other varieties are caught here. For rates and etc., apply to

L. HERRY DODSON, Manager,

RANDOLPH COTTAGE,

VIRGINIA BEACH, VA.
NOW OPEN FOR THE SEASON.
Convenient location, comfortable roo

excellent table.

MRS. R. A. GAMBLE,
MRS. B. B. JONES.

TUCKER COTTAGE, VIRGINIA BEACH, VA. OCEAN front, near Princess Anno Hotol, Board day, week or month; terms reason-bole. Mrs. WM. H. FOWLIE.

NEW YORK STATE RESORTS. IN THE ADIRONDACKS, THE GRAND VIEW,

LAKE PLACID, N. Y.
All modern improvements. Address TimesDispatch Bureau, or HENRY ALLEN,
Mgr., Lake Placid, N. Y.

STURGES HOUSE,

on Lake Pleasant—1,340 feet elevation, charming seenery, good fishing, boating and hunting. Accommodates 100. Rooms spaceous and airy; good wholesome table; milk, butter from our farm. Terms reasonable. Booklets, DAVID N. Y.

WORDEN AND ARLINGTON,
Lake George, N. Y. Open from MAY 15th
to OCTOBER 1st. Write for Booklet.
EDWIN J. WORDEN, Prop. WILLEY HOUSE, ADRIONDACKS,

Hurricane, Essex Co., N.Y.; The Owl's Head, Keene, N. Y. Open all the year, Booklet, WILLEY & MOTISHER, Props. NEW JERSEY RESORTS.

CAPE MAY, N. J.,

STOCKTON HOTEL. Facing the Ocean. Built for air and coolness; 750 feet of corridors, 12 feet wide on every floor. High cellings, large windows thoroughly modernized and furnished Cuisine a special feature. Particular attention to Iresh sea food and oysters. Concerts in New Cafe and Japanese Garen. Dancing evenings in Ball Room. Rates \$2.50 per day and up. European \$1.50 and upward. Special rates by week, Sen for folder.

H. M. CAKE.

ATLANTIC CITY RESORTS. SEASIDE HOUSE,

Atlantic City, N. J.

Ocean front, every comfort, including water baths, elevator, golf, etc.

** P. COOK & SON,

Formerly of the Hotel Senate.

MISCELLANEOUS RESORTS.

GO TO CANADA,—KEEF COOL.

Boating, Bathing Fishing, Tonnis, Dancing. In fact everything for comicert and enjoyment at ABENAKIS SERINGS, QUEBEC.

Abenakis Mineral Water and Baths a positive cure for Rheumatiam Kidney and Liver trouble, Dyspopsia. R. G. KIMSTON, Manager, Abenakis Springs, Que. Circulars Richmund Transfer Ticket Office.

NEW PROPOSITION

FROM SULLY & CO.

(By Associated Press.)

NEW YORK, July 5.--Creditors of Daniel J. Sully & Company met to-day to consider a new proposition. It was reported after the meeting that the offer involved the payment of forty cents on the dollar, and the suggestion that the legal proceeding be continued on a friendly basis. It was stated also that the assets of the Sully firm are sufficient to pay about thirty-two cents on the dollar, and that the balance of a forty-cent cash settlement will come from interests afriendly to Sully & Company, if the offer is lavorably entertained. Sully & Company also agree to defray all legal expenses thus far incurred. The lawyers representing the various creditors will meet to-morrow to consider this proposition, which is said to meet with favor from the majority of the creditors.

Crop Conditions.

(By Associated Press.)
WABHINGTON, July 5.—The Weather Bu-reau's weekly summary of crop conditions

reau's weekly summary of coton is generally inAn improvement in cotton belt, and while
the plant continues small in the central and
eastern districts it is now making rapid
growth throughout the belt, especially in the
central and western districts. The crop is
generally well cultivated, although some fields
in Okinhoma and Northessern Texas are
foul. Cotton is beginning to open in the
extreme southwestern coast counties of Texas
All reports respecting tobacco incleate that
this crop is growing nicely and is in yery
promising condition.

COTTON STATISTICS.

Afficia in June Was 88

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